

Pharmaxis Ltd**Top 20 Shareholders**

| | Name | Number | % Total |
|----|---|------------|---------|
| 1 | Perpetual Trustees Nominees Limited | 20,245,000 | 18.7% |
| 2 | Praxis Pharmaceuticals Inc | 11,200,000 | 10.4% |
| 3 | CM Capital Investments Pty Ltd | 11,189,044 | 10.4% |
| 4 | GBS Venture Partners Limited | 10,580,000 | 9.8% |
| 5 | Mooroolbark Technology Pty Ltd | 7,520,000 | 7.0% |
| 6 | National Nominees Limited | 6,141,442 | 5.7% |
| 7 | CIBC Australia VC Fund LLC | 3,635,956 | 3.4% |
| 8 | The Australian National University | 3,200,000 | 3.0% |
| 9 | Powers Pty Ltd | 1,200,000 | 1.1% |
| 10 | Queensland Investment Corporation | 1,032,080 | 1.0% |
| 11 | HSBC Custody Nominees (Australia) Limited | 918,699 | 0.9% |
| 12 | Mirrabooka Investments Limited | 775,000 | 0.7% |
| 13 | Denis M Hanley | 560,000 | 0.5% |
| 14 | Masi Sima Pty Limited | 560,000 | 0.5% |
| 15 | Robert E Green | 560,000 | 0.5% |
| 16 | G&H Custodians Pty Ltd | 404,000 | 0.4% |
| 17 | Asia Union Investments Pty Ltd | 400,000 | 0.4% |
| 18 | Warragi Investments Pty Ltd | 400,000 | 0.4% |
| 19 | KFT Investments Pty Limited | 400,000 | 0.4% |
| 20 | UBS Nominees Pty Ltd | 390,000 | 0.4% |
| | | 81,311,221 | 75.3% |