

20 January 2006

Manager of Company Announcements Australian Stock Exchange Exchange Centre Level 3 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam,

## Release from existing voluntary escrow arrangements imposed in connection with the Company's 2005 public offering in the United States

In connection with the 2005 public offering in the United States, all directors, senior management and certain of the Company's substantial shareholders, agreed not to dispose of any ordinary shares or options in the Company until effectively 28 February 2006 without the prior written consent of CIBC World Markets Corp, the lead underwriter for the public offering.

In accordance with Listing Rule 3.10A, the Company advises that on 28 February 2006 an aggregate total of 45,332,434 ordinary shares and 11,636,500 options over ordinary shares will be released from the voluntary escrow referred to above.

Please contact the Company Secretary if you have any questions.

Sincerely,

David McGarvey

Chief Financial Officer/Company Secretary