



ASX/NASDAQ Media Release

24 October 2007

PHARMAXIS QUARTERLY REPORT AND CONFERENCE CALL

Pharmaxis Ltd (AXS:PXS, NASDAQ:PXSL) will release its September 2007 Quarterly Report to Shareholders on the afternoon of Thursday 25th October. Dr Alan Robertson, CEO, will host an investor teleconference the following morning to review the quarter and answer investor questions.

The teleconference will be at:

Sydney Australia: 8.00am EST on Friday 26th October

New York: 6.00pm EDT on Thursday 25th October

California: 3.00pm PDT on Thursday 25th October

Telephone access (toll free) details are below:

- Australia: 1800 131 617
- USA/Canada: 866 746 2596
- New Zealand: 0800 447 574
- UK: 0800 376 8339
- Online : <http://services.choruscall.com/links/pharmaxis071026.html>

A recording of the conference will be available on the Pharmaxis website home page approximately 3 hours after the call.

To find out more about Pharmaxis, go to <http://www.pharmaxis.com.au>.

ends#

SOURCE: Pharmaxis Ltd, Sydney, Australia

CONTACT: Jane Sugden - Pharmaxis Investor Relations and Communications

Ph: +61 2 9454 7230, Fax +61 2 9451 3622 Website: www.pharmaxis.com.au

RELEASED THROUGH:

United States:

Brandon Lewis, Trout Group, + 1 212 477 9007 or email blewis@troutgroup.com

Australia:

Felicity Moffatt, phone +61 418 677 701 or email moffattf@healthpr.com