

2 June 2009

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir,

Request for Trading Halt

The Company requests an immediate trading halt in the securities of Pharmaxis Ltd (ASX: PXS) pending an announcement in relation to a capital raising.

It is requested that the trading halt remain in place until the opening of trade on 4 June 2009 unless it is requested to be lifted prior to this time.

Pharmaxis is not aware of any reason why the trading halt should not be granted or any other information available at this stage that is relevant to the trading halt.

Yours sincerely,



David McGarvey
Chief Financial Officer/ Company Secretary