

1 December 2005

Manager of Company Announcements  
Australian Stock Exchange  
Exchange Centre  
Level 3  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam,

**Exercise of Over-Allotment Option**

As previously advised, the Company completed a public offering of 19.5 million ordinary shares in the form of 1.3 million American Depositary Shares (ADSs) in the United States on 11 November 2005 as part of a global capital raising. The US underwriting agreement contains an option for the US underwriters to acquire shares in the form of ADSs from two funds managed by GBS Venture Partners in order to satisfy over-allotments made by the US underwriters in the US public offering.

In accordance with the terms of the US underwriting agreement, the US underwriters have exercised their option to acquire an additional total of 2,635,890 ordinary shares in the form of 175,726 ADSs from the funds managed by GBS Venture Partners at the same price as the public offering of US\$24.16 per ADS. The option exercise closed in the US on 30 November 2005.

Sincerely,



David McGarvey  
Chief Financial Officer/Company Secretary