

ASX/NASDAQ Media Release

17 April 2007

PHARMAXIS INVESTOR CONFERENCE CALL

Pharmaxis Ltd (AXS:PXS, NASDAQ:PXSL) will release its March 2007 Quarterly Report to Shareholders on the afternoon of Thursday 19th April. Dr Alan Robertson, CEO, will host an investor teleconference the following morning to review the quarter and answer investor questions.

The teleconference will be at 8.00am (Australian EST), on Friday 20th April, Thursday 19th April, at 6.00pm (EDT/New York), 3.00pm (PDT/California).

Telephone access (toll free) details are below:

- Australia: 1800 131 617
- USA/Canada: 866 746 2596
- Online : <http://services.choruscall.com/links/pharmaxis070420.html>

A recording of the conference will be available on the Pharmaxis website home page approximately 3 hours after the call.

To find out more about Pharmaxis, go to <http://www.pharmaxis.com.au>.

ends#

SOURCE: Pharmaxis Ltd, Sydney, Australia

CONTACT: Jane Sugden - Pharmaxis Investor Relations and Communications

Ph: +61 2 9454 7230, Fax +61 2 9451 3622 Website: www.pharmaxis.com.au

RELEASED THROUGH:

United States:

Brandon Lewis, Trout Group, + 1 212 477 9007 or email blewis@troutgroup.com

Australia:

Virginia Nicholls Ph: + 61 (0)417 610 824 or email virginia.nicholls@pharmaxis.com.au