

20 October 2010

Manager of Company Announcements
Australian Securities Exchange
Exchange Centre
Level 3
20 Bridge Street
Sydney 2000

Dear Sir/Madam,

**Annual General Meeting of Pharmaxis Ltd (“Company”)
Outcome of Resolutions**

In accordance with ASX Listing Rule 3.13.2, the Company advises the outcomes in respect of the resolutions put to the annual general meeting of the Company held at 2.30 pm on 20 October 2010.

Item 2 relating to the approval of the remuneration report was passed as an ordinary resolution on a show of hands.

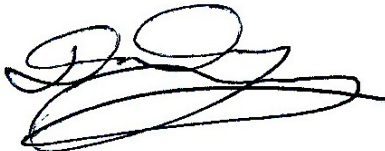
Items 3 relating to the reappointment of Mr Malcolm McComas as a director of the Company was passed as an ordinary resolution on a show of hands.

Items 4 relating to the reappointment of Dr John Villiger as a director of the Company was passed as an ordinary resolution on a show of hands.

Item 5 relating to the grant of performance rights to the chief executive officer, Dr Alan Robertson, was passed as an ordinary resolution on a show of hands.

Enclosed with this letter are details of the proxies received in connection with the annual general meeting.

Sincerely,



David McGarvey
Company Secretary

2) **To adopt the remuneration report for the year ended 30 June 2010**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
101,319,310	10,883,123	1,046,244	417,004

The motion was carried as an ordinary resolution on a show of hands.

3) **To re-elect Mr Malcolm McComas as a Non Executive Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
112,861,490	212,962	165,225	426,004

The motion was carried as an ordinary resolution on a show of hands.

4) **To re-elect Dr John Villiger as a Non Executive Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
112,892,068	180,384	166,225	426,004

The motion was carried as an ordinary resolution on a show of hands.

5) **Grant of Performance Rights to Dr Alan Robertson**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
100,080,811	12,157,110	1,031,426	209,222

The motion was carried as an ordinary resolution on a show of hands.